

## Small and Medium size Trading Companies (SMT) Functionalities (Phase 1) are live

EFETnet eRR is used by over 1200 trading entities active in EU energy markets to report under REMIT, reporting for more than 4,500 Market Participants from across the EU.

EFETnet's SMT Services focus on Small and Medium sized energy trading companies who typically trade in lower volumes, but who still have to bear the same regulatory reporting obligations that apply to their larger counterparties. Larger traders mostly use the ROBO (Reporting on Behalf of Others) functionality of EFETnet's eRR service to report on behalf of SMT counterparties under REMIT meaning that trade data and all deal life cycle events and amendments are reported correctly on behalf of both parties.

**However**, since SMT parties share the same regulatory obligations under the law to ensure correctness of data submitted on their behalf (in this case by their larger counterparties) and since those larger counterparties (ROBO Reporters) also wish to improve the quality of service they offer their SMT customers, EFETnet together with ROBO Reporters has developed new functionalities to specifically enhance the eRR ROBO reporting service for the benefit of both the Reporter (ROBO Reporter) and the Reportee (SMT counterparty).

### Using the EFETnet SMT Services benefits both SMT reportees and ROBO reporters:

#### As a Reportee

- ▶ Clear straight-forward overview of my reported trades, per reporter and per jurisdiction\*\*, including regulatory receipts
- ▶ Status information for all reports made on my behalf automatically delivered via email-link (monthly basis) and accessible in real time online
- ▶ Full access to underlying details of both reported trades and status of all submitted reports within the reporting process
- ▶ Easy access to reported files for compliance purposes
- ▶ Digital contracting and on-boarding process
- ▶ No IT integration project required

The following enhancements (Phase 1) to EFETnet's eRR ROBO service are live since January 2018 and focus on providing enhanced access to reported data for SMT counterparties whilst reducing manual work for ROBO Reporters through automated service delivery:

- ▶ SMT Standard Regulatory Reporting **Dashboard**
- ▶ SMT Standard Regulatory Reporting **Dashboard Download**
- ▶ New Regulatory Reporting **File Download**
- ▶ **Enhanced SMT** Support processes
- ▶ **Digital** contracting and on-boarding process
- ▶ **Cloud based service** (no IT integration project required)

#### As a Reporter

- ▶ Full automatic feedback of ROBO activities to the Reportee(s), including regulatory results
- ▶ Standardized activity report made available with drill-down flexibility
- ▶ Easy download of activity reports, regulatory reporting results and reported XML files
- ▶ Reduced work to support the Reportees

### Is your company interested in SMT Services from EFETnet?

#### For more information contact EFETnet

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🌐 [www.efetnet.org](http://www.efetnet.org)

\*\* All jurisdictions supported by EFETnet's eRR Service are available: EMIR, REMIT, ECom, FinfraG etc.