PRESS RELEASE

Energy Traders Europe, 25 years in the making.

Brussels, Embargoed 25 January 2024, 1900hrs – EFET, the European Federation of Energy Traders, today celebrated the launch of its 25th anniversary year of activities. It also marked the unveiling of a new logo – with “energy traders europe” becoming the newly adopted moniker of the association [see video reveal]. The logo reflects energy traders, speed, adaptability, responsiveness, robustness, and agility.

The event was held in Brussels with a keynote from Ditte Juul Jørgensen, Director General of the European Commission’s DG Energy and was attended by policymakers, industry leaders, stakeholders and energy traders.

Energy Traders Europe has grown from 7 member companies in 1999 to over 150 today. Newly appointed Chair, Giusi Squicciarini from Shell, stated “We have standardised contractual terms and data exchange standards, supported the development of the Internal Energy Market, and helped navigate the energy crisis. We believe in large, competitive, and cross-border markets – our objectives align with those of our DG Energy colleagues.”

Squicciarini announced that the association is changing its logo to Energy Traders Europe. “The new logo better reflects who we are and what we do, there should be no ambiguity.” said Squicciarini. “We are the voice of energy traders in Europe, and we are committed to promoting the role of trading in a sustainable, competitive, and secure energy market.”

Squicciarini also thanked the European Commission for its work on the Electricity Market Design proposal and the Gas and Hydrogen markets package. “These proposals are essential to the future of the European energy market,” she said. “We look forward to working with the Commission to implement them.”

She continued “We believe in big, competitive, cross-border markets. So, I’d like to think we share a set of objectives with our DG Energy colleagues.”

“These proposals are important to protect market integrity and to ensure that traders are held to high standards of conduct,” said Squicciarini.

Squicciarini concluded her speech with a toast to Energy Traders Europe. “I am extremely proud of what we have accomplished over the past 25 years” she said. “And I am confident that we will continue to make a positive impact on the European energy market for many years to come.”

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About Energy Traders Europe

Energy Traders Europe is the voice of Europe’s energy traders. We represent over 150 member companies from across the continent, working to promote the role of energy traders in the European energy market. Our mission is to ensure that energy markets work effectively and that our members have the tools they need to do business successfully.