

EFET AWARDS WINNERS ANNOUNCED

11 SEPTEMBER 2019

The European Federation of Energy Traders (EFET)¹ is pleased to announce the winners of the EFET Markets for the Future Awards celebrating excellence in facilitating the efficiency and reliability of power, gas and associated markets.

The awards were presented by the Chair of the EFET Board, Regina Mandic, and EFET Secretary General, Jan van Aken on the occasion of EFET 20th anniversary event on 10 September in Brussels.

The winners are the Belgian Federal Commission for Electricity and Gas Regulation (CREG) and Griffin Markets.

EFET members have selected the respective winners on the basis of the following contributions they made to the functioning of the physical and the financial energy markets in Europe:

- *CREG has done ground-breaking work in the analysis of flow-based market coupling in the CWE region. Their study on day-ahead flow-based market coupling from December 2017 has revealed the TSOs behaviour in managing internal congestions by limiting cross-zonal trade.*
- *Griffin Markets is a benchmark for brokers, with their proactive approach, transparent communication on regulatory developments, and setting the tone in fulfilling compliance. Due to this benchmark, the overall quality of brokers' landscape started improving, showing an extra service compared to plain vanilla brokerage.*

The EFET Awards were received by Andreas Tirez, Director for Technical Functioning of the Market, and Alain Marien, Specialist, Technical Functioning of the Market of CREG and Simon Davidson, Chief Executive Officer and Co-founder, and Nick Jackson, General Counsel, of Griffin Markets.

“Our study focuses on the important role TSOs play in the European market coupling and the impact of the discretionary behaviour of TSOs in managing internal congestions on free price formation, which is key in a liberalised market. So, I am very pleased with this award from EFET. This is also an acknowledgement of all the experts working at CREG” said Andreas Tirez of CREG.

Commenting on the award, Simon Davidson of Griffin said: “Receiving an award for excellence in facilitating markets is fantastic. But to receive recognition like this from our customers makes it extra special. We continue to work hard to differentiate ourselves from competitors and deliver excellence in execution, innovation and integrity to our markets.”

¹ The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent, sustainable and liquid wholesale markets, unhindered by national borders or other undue obstacles. We currently represent more than 100 energy trading companies, active in over 28 European countries. For more information, visit our website at www.efet.org.