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of Energy Traders
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RE-Source
European platform for corporate
renewable energy sourcing

EFET – RE-Source Platform

JOINT PRESS RELEASE

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EFET standard CPPA officially launched

The European Federation of Energy Traders (EFET)¹ is pleased to announce the publication of the EFET standard Corporate Power Purchase Agreement (CPPA).

The EFET CPPA represents the first cross-country standard CPPA for Europe helping bring down transaction costs and facilitating the negotiation process between the parties involved. Before its endorsement by the EFET Legal Committee, the standard CPPA had been widely circulated across the industry and a number of lenders have confirmed its bankability.

Dr Jan Haizmann, Chair of the EFET Legal Committee, said: “we are pleased to launch the standard EFET CPPA in cooperation with the RE-Source platform representing clean energy buyers and suppliers for corporate renewable energy sourcing. The EFET CPPA has already been supported by a number of lenders, confirming the bankability of our standard agreement. Indeed, the EFET CPPA represents a great result of cross-industry collaboration, achieved after almost three years of drafting and discussions with all the partners involved.”

Bruce Douglas, Deputy CEO of SolarPower Europe and coordinator of the RE-Source Platform, commented: “The potential for corporate sourcing of renewable energy in Europe is significant and largely untapped. The EFET standard Corporate Power Purchase Agreement (CPPA) is a very useful tool to facilitate the uptake of renewable energy PPAs by simplifying transactions, helping to reduce costs and negotiation time, ultimately contributing towards the EU 2030 energy and climate targets.”

The standard EFET CPPA allows for both physical and financial PPAs with the proven Election Sheet approach allowing for flexible tailoring of the PPA to the needs of the companies involved. The agreement will be supported by legal opinions in key jurisdictions, as well as translated from English into other EU languages to ease its uptake across Europe.

You may find the EFET standard CPPA on our website following the link below:

<https://efet.org/standardisation/cppa/>

¹ The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent, sustainable and liquid wholesale markets, unhindered by national borders or other undue obstacles. We currently represent more than 100 energy trading companies, active in over 28 European countries. For more information, visit our website at www.efet.org.