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Asociación Empresarial Eólica



Unión Española Fotovoltaica

EFET – RE-SOURCE STANDARD CPPA LAUNCH IN SPAIN

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The European Federation of Energy Traders (EFET)¹ and RE-Source Platform, in collaboration with the Spanish solar energy association (UNEF), as well as the Spanish wind energy association (AEE), are proud to announce the launch of the EFET standard Corporate Power Purchase Agreement (CPPA) in Spain. The EFET CPPA represents the first standard CPPA for Europe and will help in bringing down transaction costs and facilitating the negotiation process between all involved parties.

With a focus on the Spanish power purchase agreement (PPA) market, the launch event in Madrid, held on 28 January 2020, featured the unveiling of the **EFET CPPA standard translated into Spanish**, accompanied by the **Guidance Notes developed specifically for the Spanish PPA market**.

Dr Jan Haizmann, Chair of the EFET Legal Committee, said: “The launch of the EFET – RE-Source CPPA standard in Spain is very timely. The standard agreement provides the corporate buyers and renewable energy producers with the necessary tools to address regulatory uncertainty and minimise credit and counterparty risks. The CPPA standard is therefore set to play an essential role in unlocking both new renewables projects in Spain and the potential of corporate sourcing in the country.”

Bruce Douglas, Deputy CEO of SolarPower Europe and Coordinator of the RE-Source Platform commented: “Spain was one of the largest markets for renewable energy in Europe last year and projections show it will continue on this impressive trajectory. There is significant market potential for corporate sourcing of renewables in Spain, with the country setting ambitious climate and energy targets for the years ahead. The standard CPPA tool will help companies take advantage of this gigawatt opportunity, facilitate deals and position Spain as a true market leader.”

¹ The European Federation of Energy Traders (EFET) promotes competition, transparency and open access in the European energy sector. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. We currently represent more than 100 energy trading companies, active in over 27 European countries. For more information: www.efet.org.

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The standard EFET CPPA allows for both physical and financial PPAs with the proven Election Sheet approach allowing for flexible tailoring of the PPA to the needs of the companies involved.

You can find the EFET standard CPPA, along with the copy of the translation in Spanish and the Guidance Notes for the Spanish market on our website following the link below:

<https://efet.org/standardisation/cppa/cppa-for-spanish-market/>