



## EFET – RE-SOURCE STANDARD CPPA LAUNCH IN POLAND

### JOINT PRESS RELEASE

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The European Federation of Energy Traders (EFET)<sup>1</sup> and RE-Source Platform together with RE-Source Poland Hub and Polish Wind Energy Association, are proud to announce the launch of the EFET standard Corporate Power Purchase Agreement (CPPA) in Poland. The EFET CPPA represents the first standard CPPA for Europe, and will help in bringing down transaction costs and facilitating the negotiation process between all involved parties.

With a focus on the Polish Power Purchase Agreement (PPA) market, the launch event in Warsaw, Poland, held on 4<sup>th</sup> and 5<sup>th</sup> February 2020, featured the unveiling of the **EFET CPPA standard translated into Polish**, accompanied by **Guidance Notes specifically developed for the Polish PPA market**.

Dr Jan Haizmann, Chair of the EFET Legal Committee, said: “In fact, the EFET CPPA standard has already been employed in Poland and has proven itself as a useful and a reliable tool for both corporate buyers working to increase sourcing of renewable electricity and the renewable energy producers. The testimonials from the users are indeed very positive and we are confident that we will see a growing uptake of the EFET CPPA standard by the industry in the years to come. We will also be working on collecting feedback from the users and ensuring the standard agreement is kept up-to-date.”

#### *Testimonials from the EFET standard CPPA users in Poland*

*“The EFET - RE-Source CPPA was well-received by both sides and especially by innogy’s in-house legal advisors. It was the perfect starting point for the contracting phase and therefore it saved us a lot of time. Also I am proud that because of this EFET CPPA, there was no need to make use of external law firms to draft a new agreement. Deviations from the template were very limited during the contracting process. Our experience was therefore very positive and expect it to use it again for the next European PPA.”*

*Roland Kok, innogy Renewables – Customer Solutions*

*“The EFET - RE-Source CPPA contract helped us to navigate and speed up the contracting process for our first corporate renewable PPA, by removing much of the complexity and addressing all points that we needed to consider as a new market entrant. It’s written in such a way that it’s*

<sup>1</sup> The European Federation of Energy Traders (EFET) promotes competition, transparency and open access in the European energy sector. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. We currently represent more than 100 energy trading companies, active in over 27 European countries. For more information: [www.efet.org](http://www.efet.org).



*straightforward to understand, even for our first PPA. This is a well-prepared document and a useful tool for corporate buyers working to increase sourcing of renewable electricity.”*  
*Bill Russell, RCM Utilities & CAPEX, Asahi Breweries Europe Group*

Bruce Douglas, Deputy CEO of SolarPower Europe and Coordinator of the RE-Source Platform, commented: “Poland has started to see the first corporate PPAs being signed for renewable energy. There remains significant market potential for corporate sourcing in Poland, and the standard CPPA in Polish will help take advantage of this gigawatt opportunity for clean, cost effective energy. The future of corporate sourcing of renewables in Europe is bright, and we look forward to seeing Poland continue on its impressive trajectory and become a market leader.”

Jarosław Bogacz, the Member of Board at Polenergia SA and President of the Board of Polenergia Obrót added: “The ongoing discussions with both corporate buyers and the renewable energy producers demonstrate that there is already a great interest in long-term corporate renewable power purchase agreements in Poland. These agreements can guarantee reasonable and stable expenditure on power supply for the customers and, at the same time, they ensure the bankability of renewable energy projects. The EFET CPPA standard - an agreement which is well-structured and helps addressing risks in a comprehensive manner - will undoubtedly facilitate the development of new renewable energy projects in the Poland and pave the way for corporate renewable energy sourcing in the country.”

The standard EFET CPPA allows for both physical and financial PPAs with the proven Election Sheet approach allowing for flexible tailoring of the PPA to the needs of the companies involved.

You can find the EFET standard CPPA, along with the copy of the translation in Polish and the Guidance Notes for the Polish market on our website following the link below:  
<https://efet.org/standardisation/cppa/poland/>