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Maria Cristina Portugal

ERSE

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Dear Ms Maria Cristina Portugal,

The Iberian Gas Group of the European Federation of Energy Traders (EFET) recognises the significant impact that regional gas initiatives have had on market development in recent years. That is why we are concerned about the absence of further Stakeholders Group of the South Gas Regional Initiative (SGRI) meetings. Especially since relevant aspects of the wholesale gas market are still under development and implementation, including the integration of the Spanish and Portuguese systems, the definition of rules associated with the application of the OverSubscription Buy Back Mechanism and the identification and potential development of infrastructure projects of common interest, along with the implementation of the EU Network Codes and their possible evolution.

Therefore, we consider it crucial to revive the SGRI Stakeholder Group, so that market participants can follow the discussions taking place under the wing of other groups associated with this initiative and interact with relevant stakeholders. For instance, the Gas Implementation Group meets regularly and treats subjects of great importance for all agents involved in the regional gas initiatives and especially for the wholesale market participants.

Do not hesitate to contact us should you require any clarification or additional information you may consider appropriate.

Yours sincerely,



Javier Florez
(Chair of the EFET Iberian Gas Group)