

## **EFET launches a major report about the benefits of earlier settlement dates**

**11/04/2022 – Report offers route to ease access to Over the Counter (OTC) gas and power markets.**

EFET has published today a study conducted by PwC to investigate the impact of earlier settlement dates in the OTC gas and power markets.

Recently these markets have become highly constrained as energy companies have struggled with credit in a high price environment. EFET and PwC have worked with 6 European energy companies to determine the impact of changing settlement from an average of 35 days after the energy is delivered to shorter periods.

The reports' main findings are:

- A change to earlier settlement would improve market participants' and thus market liquidity significantly.
- Benefits will be greatest for companies moving to daily settlement.
- Earlier settlement would also ease access for all companies to the OTC market.
- Earlier settlement complements the work already done by EFET on the standard for electronic Settlement Matching (eSM).

Following publication of the report, EFET will work with members to understand the benefits for their companies. EFET will also support the evolution of standards needed to implement earlier settlement. You may find the study on our website: <https://u.to/ZDUcHA>

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## About EFET

The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent and liquid wholesale markets, unhindered by national borders or other undue obstacles. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. EFET currently represents more than 120 energy trading companies, active in 30 European countries. For more information:

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